BOULDER RIDGE HOMEOWNERS' ASSOCIATION Fiscal Year 2020-2021 Proposed Operating Budget October 1, 2020 to September 30, 2021

Assesments (\$125/year) 60,000.00 71,748.69 \$0,000.00 64,099.72 \$3,000.00 Recouped Attomeys Fees 1,159.78 1,200.00 3,217.11 1,900.00 Recouped Closing Fees 610.00 600.00 880.00 700.00 Late Fees 2,295.00 2,100.00 1,905.00 2,300.00 Finance Charges 66,825.58 6,500.00 6,042.21 5,600.00 Income Lost to Bankruptcy (145.56) Interest on Savings 1,888.44 1,600.00 624.31 500.00 Income Lost to Bankruptcy (145.56) Interest on Savings 5,000 83,941.93 62,000.00 76,778.35 64,000.00 Income Lost to Bankruptcy (145.56) Interest on Savings 5,000 83,941.93 62,000.00 76,778.35 64,000.00 Increase mowing areas Pond Maintenance 5,000.00 15,505.00 20,000.00 1,510.08 2,500.00 Increase mowing areas Pond Maintenance 5,000.00 - 5,000.00 1,510.08 2,500.00 Increase mowing areas Pond Maintenance 5,000.00 - 5,000.00 1,510.08 2,500.00 Includes new tree planting Water 1,000.00 591.83 750.00 250.00 - 250.00 Includes new tree planting Office Supplies 250.00		Approved 18-19	Final 18-19	19-20 Budget	Expenditures (Oct-July)	20-21 Proposed	
Recouped Attomeys Fees	REVENUES						
Recouped Closing Fees	Assessments (\$125/year)	60,000.00	71,748.69	50,000.00	64,099.72	53,000.00	
Late Fees	Recouped Attorneys Fees		1,159.78	1,200.00	3,217.11	1,900.00	
Finance Charges	Recouped Closing Fees		610.00	600.00	890.00	700.00	
Income Lost to Bankruptcy (145.56) Interest on Savings 1,888.44 1,600.00 624.31 500.00	Late Fees		2,050.00	2,100.00	1,905.00	2,300.00	
Interest on Savings	Finance Charges		6,625.58	6,500.00	6,042.21	5,600.00	
Misc Income Total Revenues S.00 R3,941.93 62,000.00 76,778.35 64,000.00	Income Lost to Bankruptcy		(145.56)				
EXPENSES Lawncare/General Maint. 20,000.00 15,505.00 20,000.00 13,624.00 30,000.00 Increase mowing areas Pond Maintenance 5,000.00 - 5,000.00 1,510.08 2,500.00 Increase mowing areas 250.00 150.00 250.00 - 250.00 - 250.00 1,510.08 2,500.00 Includes new tree planting 250.00 150.00 250.00 - 250.00 - 250.00 1,510.00 250.00 - 250.00 1,510.00 250.00 - 250.00 1,510.00 2,639.00 7,600.00 Includes new tree planting 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 - 250.00 -	Interest on Savings		1,888.44	1,600.00	624.31	500.00	
EXPENSES Lawncare/General Maint. 20,000.00 15,505.00 20,000.00 13,624.00 30,000.00 Increase mowing areas Pond Maintenance 5,000.00 - 5,000.00 1,510.08 2,500.00 Lingation System 250.00 150.00 250.00 - 250.00 Landscape Improvements 2,000.00 - 3,000.00 26,39.00 7,600.00 Includes new tree planting Water 1,000.00 591.38 750.00 450.51 750.00 Office Supplies 250.00	Misc Income		5.00				
Lawncare/General Maint. 20,000.00 15,505.00 20,000.00 13,624.00 30,000.00 Increase mowing areas Pond Maintenance 5,000.00 - 5,000.00 1,510.08 2,500.00 Irrigation System 250.00 150.00 250.00 - 250.00 Landscape Improvements 2,000.00 - 3,000.00 2,639.00 7,600.00 Water 1,000.00 591.38 750.00 450.51 750.00 Office Supplies 250.00 - - - Bank Fees 50.00 67.63 100.00 - 50.00 Postage 300.00 140.00 300.00 134.00 250.00 Property & Mgmt Liability Ins 1,800.00 2,005.00 2,100.00 - 2,100.00 Website 500.00 - 500.00 1,293.07 750.00 19-20 Budget included new website Communications - 747.55 1,000.00 - 500.00 583.28 1,000.00 Legal Fees 5	Total Revenues	60,000.00	83,941.93	62,000.00	76,778.35	64,000.00	=
Lawncare/General Maint. 20,000.00 15,505.00 20,000.00 13,624.00 30,000.00 Increase mowing areas Pond Maintenance 5,000.00 - 5,000.00 1,510.08 2,500.00 Irrigation System 250.00 150.00 250.00 - 250.00 Landscape Improvements 2,000.00 - 3,000.00 2,639.00 7,600.00 Water 1,000.00 591.38 750.00 450.51 750.00 Office Supplies 250.00 - - - Bank Fees 50.00 67.63 100.00 - 50.00 Postage 300.00 140.00 300.00 134.00 250.00 Property & Mgmt Liability Ins 1,800.00 2,005.00 2,100.00 - 2,100.00 Website 500.00 - 500.00 1,293.07 750.00 19-20 Budget included new website Communications - 747.55 1,000.00 - 500.00 583.28 1,000.00 Legal Fees 5							-
Pond Maintenance 5,000.00 - 5,000.00 1,510.08 2,500.00 Irrigation System 250.00 150.00 250.00 - 250.00 Landscape Improvements 2,000.00 - 3,000.00 2,639.00 7,600.00 Includes new tree planting Water 1,000.00 591.38 750.00 450.51 750.00 T60.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00 17,600.00	EXPENSES						
Irrigation System 250.00 150.00 250.00 - 250.00 7,600.00 Includes new tree planting Water 1,000.00 591.38 750.00 450.51 750.00 750.00 Office Supplies 250.00 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Lawncare/General Maint.	20,000.00	15,505.00	20,000.00	13,624.00	30,000.00	Increase mowing areas
Landscape Improvements 2,000.00 - 3,000.00 2,639.00 7,600.00 Includes new tree planting Water 1,000.00 591.38 750.00 450.51 750.00 Office Supplies 250.00	Pond Maintenance	5,000.00	-	5,000.00	1,510.08	2,500.00	
Water 1,000.00 591.38 750.00 450.51 750.00 Office Supplies 250.00 - - - - Bank Fees 50.00 67.63 100.00 - 50.00 Postage 300.00 140.00 300.00 134.00 250.00 Property & Mgmt Liability Ins 1,800.00 2,005.00 2,100.00 - 2,100.00 Website 500.00 - 500.00 1,293.07 750.00 19-20 Budget included new website Communications - 747.55 1,000.00 453.28 1,000.00 Social 500.00 55.79 1,000.00 - 500.00 Legal Fees 5,000.00 1,913.28 6,000.00 5,839.69 7,500.00 Accounting Fees 3,250.00 3,015.09 6,000.00 2,089.50 3,500.00 Annual billing charges assessed in Aug/s Tax Preparation Fees 250.00 160.00 300.00 165.00 200.00 State Income Tax 170.00 200	Irrigation System	250.00	150.00	250.00	-	250.00	
Office Supplies 250.00	Landscape Improvements	2,000.00	-	3,000.00	2,639.00	7,600.00	Includes new tree planting
Bank Fees 50.00 67.63 100.00 - 50.00 Postage 300.00 140.00 300.00 134.00 250.00 Property & Mgmt Liability Ins 1,800.00 2,005.00 2,100.00 - 2,100.00 Website 500.00 - 500.00 1,293.07 750.00 19-20 Budget included new website Communications - 747.55 1,000.00 453.28 1,000.00 Social 500.00 55.79 1,000.00 - 500.00 Legal Fees 5,000.00 1,913.28 6,000.00 5,839.69 7,500.00 Accounting Fees 3,250.00 3,015.09 6,000.00 2,089.50 3,500.00 Annual billing charges assessed in Aug/S Tax Preparation Fees 250.00 160.00 300.00 165.00 200.00 Federal Income Tax 536.00 600.00 State Income Tax 170.00 200.00 Property Taxes 40,150.00 24,350.72 46,300.00 28,904.83 57,850.00	Water	1,000.00	591.38	750.00	450.51	750.00	
Postage 300.00 140.00 300.00 134.00 250.00 Property & Mgmt Liability Ins 1,800.00 2,005.00 2,100.00 - 2,100.00 Website 500.00 - 500.00 1,293.07 750.00 19-20 Budget included new website Communications - 747.55 1,000.00 453.28 1,000.00 Social 500.00 55.79 1,000.00 - 500.00 Legal Fees 5,000.00 1,913.28 6,000.00 5,839.69 7,500.00 Accounting Fees 3,250.00 3,015.09 6,000.00 2,089.50 3,500.00 Annual billing charges assessed in Aug/S Tax Preparation Fees 250.00 160.00 300.00 165.00 200.00 Federal Income Tax State Income Tax Property Taxes 40,150.00 24,350.72 46,300.00 28,904.83 57,850.00	Office Supplies	250.00	-	-	-		
Property & Mgmt Liability Ins 1,800.00 2,005.00 2,100.00 - 2,100.00 Website 500.00 - 500.00 1,293.07 750.00 19-20 Budget included new website Communications - 747.55 1,000.00 453.28 1,000.00 Social 500.00 55.79 1,000.00 - 500.00 Legal Fees 5,000.00 1,913.28 6,000.00 5,839.69 7,500.00 Accounting Fees 3,250.00 3,015.09 6,000.00 2,089.50 3,500.00 Annual billing charges assessed in Aug/S Tax Preparation Fees 250.00 160.00 300.00 165.00 200.00 Federal Income Tax 536.00 600.00 State Income Tax 170.00 200.00 Property Taxes 40,150.00 24,350.72 46,300.00 28,904.83 57,850.00	Bank Fees	50.00	67.63	100.00	=	50.00	
Website 500.00 - 500.00 1,293.07 750.00 19-20 Budget included new website Communications - 747.55 1,000.00 453.28 1,000.00 Social 500.00 55.79 1,000.00 - 500.00 Legal Fees 5,000.00 1,913.28 6,000.00 5,839.69 7,500.00 Accounting Fees 3,250.00 3,015.09 6,000.00 2,089.50 3,500.00 Annual billing charges assessed in Aug/S Tax Preparation Fees 250.00 160.00 300.00 165.00 200.00 Federal Income Tax 536.00 600.00 State Income Tax 170.00 200.00 Property Taxes 0.70 100.00 Total Expenses 40,150.00 24,350.72 46,300.00 28,904.83 57,850.00	Postage	300.00	140.00	300.00	134.00	250.00	
Communications - 747.55 1,000.00 453.28 1,000.00 Social 500.00 55.79 1,000.00 - 500.00 Legal Fees 5,000.00 1,913.28 6,000.00 5,839.69 7,500.00 Accounting Fees 3,250.00 3,015.09 6,000.00 2,089.50 3,500.00 Annual billing charges assessed in Aug/S Tax Preparation Fees 250.00 160.00 300.00 165.00 200.00 Federal Income Tax 536.00 600.00 600.00 State Income Tax 170.00 200.00 Property Taxes 0.70 100.00 Total Expenses 40,150.00 24,350.72 46,300.00 28,904.83 57,850.00	Property & Mgmt Liability Ins	1,800.00	2,005.00	2,100.00	-	2,100.00	
Social 500.00 55.79 1,000.00 - 500.00 Legal Fees 5,000.00 1,913.28 6,000.00 5,839.69 7,500.00 Accounting Fees 3,250.00 3,015.09 6,000.00 2,089.50 3,500.00 Annual billing charges assessed in Aug/S Tax Preparation Fees 250.00 160.00 300.00 165.00 200.00 Federal Income Tax 536.00 600.00 560.00 200.00 State Income Tax 170.00 200.00 200.00 Property Taxes 0.70 100.00 Total Expenses 40,150.00 24,350.72 46,300.00 28,904.83 57,850.00	Website	500.00	-	500.00	1,293.07	750.00	19-20 Budget included new website
Legal Fees 5,000.00 1,913.28 6,000.00 5,839.69 7,500.00 Accounting Fees 3,250.00 3,015.09 6,000.00 2,089.50 3,500.00 Annual billing charges assessed in Aug/S Tax Preparation Fees 250.00 160.00 300.00 165.00 200.00 Federal Income Tax 536.00 600.00 State Income Tax 170.00 200.00 Property Taxes 0.70 100.00 Total Expenses 40,150.00 24,350.72 46,300.00 28,904.83 57,850.00	Communications	-	747.55	1,000.00	453.28	1,000.00	
Accounting Fees 3,250.00 3,015.09 6,000.00 2,089.50 3,500.00 Annual billing charges assessed in Aug/S Tax Preparation Fees 250.00 160.00 300.00 165.00 200.00 Federal Income Tax State Income Tax Property Taxes 0.70 100.00 Total Expenses 40,150.00 24,350.72 46,300.00 28,904.83 57,850.00	Social	500.00	55.79	1,000.00	-	500.00	
Tax Preparation Fees 250.00 160.00 300.00 165.00 200.00 Federal Income Tax 536.00 600.00 State Income Tax 170.00 200.00 Property Taxes 0.70 100.00 Total Expenses 40,150.00 24,350.72 46,300.00 28,904.83 57,850.00	` Legal Fees	5,000.00	1,913.28	6,000.00	5,839.69	7,500.00	
Federal Income Tax 536.00 600.00 State Income Tax 170.00 200.00 Property Taxes 0.70 100.00 Total Expenses 40,150.00 24,350.72 46,300.00 28,904.83 57,850.00	Accounting Fees	3,250.00	3,015.09	6,000.00	2,089.50		Annual billing charges assessed in Aug/Sept
State Income Tax 170.00 200.00 Property Taxes 0.70 100.00 Total Expenses 40,150.00 24,350.72 46,300.00 28,904.83 57,850.00	Tax Preparation Fees	250.00	160.00	300.00			
Property Taxes 0.70 100.00 Total Expenses 40,150.00 24,350.72 46,300.00 28,904.83 57,850.00							
Total Expenses 40,150.00 24,350.72 46,300.00 28,904.83 57,850.00							
	Property Taxes				0.70	100.00	
	Total Expenses	40,150.00	24,350.72	46,300.00	28,904.83	57,850.00	-
Net Income 19,850.00 59,591.21 15,700.00 47,873.52 6,150.00	Net Income	19,850.00	59,591.21	15,700.00	47,873.52	6,150.00	-

 Account Balance (As of 7/31/20):

 Checking (Operating)
 \$92,498.89

 Savings (Major Projects)
 \$49,765.91

 Money Market (Reserve)
 \$152,596.83