

Boulder Ridge HOA
Balance Sheet
As of September 30, 2022

	<u>Sep 30, 22</u>	<u>Aug 31, 22</u>	<u>Sep 30, 21</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 - 126 Checking Busey Bank	167,734.94	159,874.45	158,950.59
1010 - Savings Busey Bank	49,647.10	49,650.85	49,702.13
Total Checking/Savings	217,382.04	209,525.30	208,652.72
Accounts Receivable			
1101 - Member Dues Receivable	29,999.72	29,938.54	50,262.16
Total Accounts Receivable	29,999.72	29,938.54	50,262.16
Other Current Assets			
1210 - Central Illinois Bank Money Mkt	153,286.30	153,266.15	153,117.08
Total Other Current Assets	153,286.30	153,266.15	153,117.08
Total Current Assets	400,668.06	392,729.99	412,031.96
TOTAL ASSETS	<u>400,668.06</u>	<u>392,729.99</u>	<u>412,031.96</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2100 - Payments in Advance of Billing	25,899.90	0.00	33,193.97
Total Other Current Liabilities	25,899.90	0.00	33,193.97
Total Current Liabilities	25,899.90	0.00	33,193.97
Total Liabilities	25,899.90	0.00	33,193.97
Equity			
2900 - Retained Earnings	378,837.99	378,837.99	345,478.16
Net Income	-4,069.83	13,892.00	33,359.83
Total Equity	374,768.16	392,729.99	378,837.99
TOTAL LIABILITIES & EQUITY	<u>400,668.06</u>	<u>392,729.99</u>	<u>412,031.96</u>

Boulder Ridge HOA
Income Statement/Budget
September 2022

	<u>Sep 22</u>	<u>Budget</u>	<u>Oct '21 - S...</u>	<u>YTD Budget</u>	<u>Annual Bu...</u>
Income					
3000 · Annual Dues	125.00		70,695.19	66,875.00	66,875.00
3100 · Recouped Closing Letter Fees	20.00		675.00	1,000.00	1,000.00
3120 · Recouped Attorney Fees	0.00		1,106.00	2,000.00	2,000.00
3800 · Late Fees	-15.00		1,860.00	2,000.00	2,000.00
3810 · Finance Charges	610.58		4,461.45	6,500.00	6,500.00
3870 · Income lost to Bankruptcy	0.00		-17,844.17		
3900 · Interest on Savings	21.40		174.19	250.00	250.00
Total Income	<u>761.98</u>		<u>61,127.66</u>	<u>78,625.00</u>	<u>78,625.00</u>
Gross Profit	761.98		61,127.66	78,625.00	78,625.00
Expense					
4100 · Maintenance					
4110 · Lawn Care	1,241.00		14,892.00	30,000.00	30,000.00
4120 · Pond Maintenance	0.00		489.86	3,500.00	3,500.00
4140 · Landscape Improvements	16,281.00		37,908.50	10,000.00	10,000.00
Total 4100 · Maintenance	<u>17,522.00</u>		<u>53,290.36</u>	<u>43,500.00</u>	<u>43,500.00</u>
4300 · Administration					
4310 · Office Supplies	0.00		0.00	400.00	400.00
4320 · Bank Fees	0.00		0.00	50.00	50.00
4330 · Postage	0.00		212.00	500.00	500.00
4340 · Website	0.00		312.85	1,000.00	1,000.00
4350 · Communications	0.00		556.75	3,000.00	3,000.00
4360 · Social/Outreach	0.00		85.00	500.00	500.00
Total 4300 · Administration	<u>0.00</u>		<u>1,166.60</u>	<u>5,450.00</u>	<u>5,450.00</u>
4410 · Liability Insurance	0.00		2,232.00	2,300.00	2,300.00
4600 · Professional Fees					
4610 · Legal Fees	0.00		3,060.50	10,000.00	10,000.00
4620 · Accounting Fees	1,201.81		3,470.03	3,500.00	3,500.00
4630 · Tax Preparation	0.00		175.00	200.00	200.00
4640 · Consulting (Reserve)	0.00		1,675.00	3,000.00	3,000.00
Total 4600 · Professional Fees	<u>1,201.81</u>		<u>8,380.53</u>	<u>16,700.00</u>	<u>16,700.00</u>
4700 · Taxes					
4710 · Federal Income Tax	0.00		97.00	600.00	600.00
4720 · State Income Tax	0.00		31.00	200.00	200.00
4730 · Property Taxes	0.00		0.00	100.00	100.00
Total 4700 · Taxes	<u>0.00</u>		<u>128.00</u>	<u>900.00</u>	<u>900.00</u>
Total Expense	<u>18,723.81</u>		<u>65,197.49</u>	<u>68,850.00</u>	<u>68,850.00</u>
Net Income	<u><u>-17,961.83</u></u>		<u><u>-4,069.83</u></u>	<u><u>9,775.00</u></u>	<u><u>9,775.00</u></u>

Boulder Ridge HOA
Checking Account Activity
As of September 30, 2022

Type	Date	Num	Name	Memo	Debit	Credit	Balance
1000 - 126 Checking Busey Bank							159,874.45
General J...	09/01/2022	Void 12...			5.00		159,879.45
Check	09/01/2022	90129	Louis H Simpson III			1,201.81	158,677.64
Deposit	09/04/2022			Deposit	1,800.55		160,478.19
Check	09/07/2022	90128	Sims Services LLC			1,241.00	159,237.19
Deposit	09/11/2022			Deposit	2,790.00		162,027.19
Deposit	09/11/2022			Deposit	3,239.10		165,266.29
Deposit	09/11/2022			Deposit	3,112.81		168,379.10
Deposit	09/11/2022			Deposit	1,375.00		169,754.10
Deposit	09/19/2022			Deposit	3,455.96		173,210.06
Deposit	09/19/2022			Deposit	2,635.00		175,845.06
Deposit	09/19/2022			Deposit	3,125.00		178,970.06
Deposit	09/25/2022			Deposit	3,125.00		182,095.06
Deposit	09/25/2022			Deposit	1,920.88		184,015.94
Check	09/29/2022		Sims Services LLC			16,281.00	167,734.94
Total 1000 - 126 Checking Busey Bank					26,584.30	18,723.81	167,734.94
1010 - Savings Busey Bank							49,650.85
General J...	09/01/2022	Void 12...				5.00	49,645.85
Deposit	09/30/2022			Interest	1.25		49,647.10
Total 1010 - Savings Busey Bank					1.25	5.00	49,647.10
TOTAL					26,585.55	18,728.81	217,382.04

Boulder Ridge HOA
Year To Date Expenses
For the Fiscal Year Ended 09/30/2022

Type	Date	Num	Name	Memo	Split	Amount
4100 - Maintenance						
4110 - Lawn Care						
Check	10/18/2021	90087	Sims Services LLC		1000 - 126 Checki...	1,241.00
Check	11/08/2021	90092	Sims Services LLC		1000 - 126 Checki...	1,241.00
Check	12/14/2021	90097	Sims Services LLC		1000 - 126 Checki...	1,241.00
Check	01/10/2022	90101	Sims Services LLC		1000 - 126 Checki...	1,241.00
Check	02/09/2022	90104	Sims Services LLC		1000 - 126 Checki...	1,241.00
Check	03/08/2022	90106	Sims Services LLC		1000 - 126 Checki...	1,241.00
Check	04/08/2022	90110	Sims Services LLC		1000 - 126 Checki...	1,241.00
Check	05/09/2022	90113	Sims Services LLC		1000 - 126 Checki...	1,241.00
Check	06/08/2022	90118	Sims Services LLC		1000 - 126 Checki...	1,241.00
Check	07/01/2022	90120	Sims Services LLC		1000 - 126 Checki...	1,241.00
Check	08/01/2022	90122	Sims Services LLC		1000 - 126 Checki...	1,241.00
Check	09/07/2022	90128	Sims Services LLC		1000 - 126 Checki...	1,241.00
Total 4110 - Lawn Care						14,892.00
4120 - Pond Maintenance						
Check	12/23/2021	90100	Marine Biochemists	2021-...	1000 - 126 Checki...	489.86
Total 4120 - Pond Maintenance						489.86
4140 - Landscape Improvements						
Check	04/21/2022	90112	Sims Services LLC	2517	1000 - 126 Checki...	950.00
Check	05/26/2022	90117	Sims Services LLC	2569	1000 - 126 Checki...	1,250.00
Check	08/02/2022	90123	Champaign Park Dist.	flower ...	1000 - 126 Checki...	3,146.50
Check	08/30/2022	900126	Sims Services LLC	estima...	1000 - 126 Checki...	16,281.00
Check	09/29/2022		Sims Services LLC	2699	1000 - 126 Checki...	16,281.00
Total 4140 - Landscape Improvements						37,908.50
Total 4100 - Maintenance						53,290.36
4300 - Administration						
4330 - Postage						
Check	01/16/2022	1008	US Postal Service	PO Bo...	1000 - 126 Checki...	212.00
Total 4330 - Postage						212.00
4340 - Website						
Check	03/28/2022		WIX.com		1000 - 126 Checki...	288.00
Check	04/04/2022	ach	WIX.com		1000 - 126 Checki...	24.85
Total 4340 - Website						312.85
4350 - Communications						
Check	11/24/2021	90094	Minuteman Press	66926	1000 - 126 Checki...	556.75
Total 4350 - Communications						556.75
4360 - Social/Outreach						
Check	08/30/2022	90127	Greyrock Ln 1507	Block ...	1000 - 126 Checki...	85.00
Total 4360 - Social/Outreach						85.00
Total 4300 - Administration						1,166.60
4410 - Liability Insurance						
Check	08/15/2022	136	Auto Owners Insurance	11045...	1000 - 126 Checki...	2,232.00
Total 4410 - Liability Insurance						2,232.00

Type	Date	Num	Name	Memo	Split	Amount
4600 - Professional Fees						
4610 - Legal Fees						
Check	10/17/2021	90090	Meyer Capel P.C.	350465	1000 - 126 Checki...	1,336.00
Check	10/17/2021	90090	Meyer Capel P.C.	350466	1000 - 126 Checki...	65.00
Check	10/18/2021	90089	Meyer Capel P.C.	349591	1000 - 126 Checki...	130.00
Check	10/18/2021	90089	Meyer Capel P.C.	349590	1000 - 126 Checki...	162.50
Check	11/14/2021	90093	Meyer Capel P.C.	352661	1000 - 126 Checki...	195.00
Check	11/14/2021	90093	Meyer Capel P.C.	352662	1000 - 126 Checki...	65.00
Check	01/01/2022	90099	Meyer Capel P.C.	354729	1000 - 126 Checki...	130.00
Check	01/16/2022	90103	Meyer Capel P.C.	356875	1000 - 126 Checki...	195.00
Check	01/16/2022	90103	Meyer Capel P.C.	356876	1000 - 126 Checki...	162.50
Check	03/07/2022	90108	Meyer Capel P.C.	359937	1000 - 126 Checki...	61.00
Check	03/14/2022	90109	Meyer Capel P.C.	359938	1000 - 126 Checki...	65.00
Check	03/14/2022	90109	Meyer Capel P.C.	359939	1000 - 126 Checki...	97.50
Check	04/30/2022	90115	Meyer Capel P.C.	363129	1000 - 126 Checki...	97.50
Check	05/16/2022	90116	Meyer Capel P.C.	365381	1000 - 126 Checki...	130.00
Check	08/15/2022	90125	Meyer Capel P.C.	372352	1000 - 126 Checki...	168.50
Total 4610 - Legal Fees						3,060.50
4620 - Accounting Fees						
Check	10/03/2021	90088	Louis H Simpson III	Septe...	1000 - 126 Checki...	405.25
Check	11/01/2021	90091	Louis H Simpson III	October	1000 - 126 Checki...	335.25
Check	12/01/2021	90096	Louis H Simpson III	Nove...	1000 - 126 Checki...	446.47
Check	01/02/2022	90102	Louis H Simpson III	Dece...	1000 - 126 Checki...	137.25
Check	02/02/2022	90105	Louis H Simpson III	January	1000 - 126 Checki...	179.75
Check	03/02/2022	90107	Louis H Simpson III	Febru...	1000 - 126 Checki...	97.25
Check	04/04/2022	90111	Louis H Simpson III	March	1000 - 126 Checki...	117.25
Check	05/02/2022	90114	Louis H Simpson III	April	1000 - 126 Checki...	228.75
Check	06/01/2022	90119	Louis H Simpson III	May	1000 - 126 Checki...	66.50
Check	07/01/2022	90121	Louis H Simpson III	June	1000 - 126 Checki...	138.00
Check	08/02/2022	90124	Louis H Simpson III	July	1000 - 126 Checki...	116.50
Check	09/01/2022	90129	Louis H Simpson III	August	1000 - 126 Checki...	1,201.81
Total 4620 - Accounting Fees						3,470.03
4630 - Tax Preparation						
Check	11/28/2021	90095	Overstreet & Co		1000 - 126 Checki...	175.00
Total 4630 - Tax Preparation						175.00
4640 - Consulting (Reserve)						
Check	12/06/2021	90098	Reserve Advisors LLC	211762	1000 - 126 Checki...	1,675.00
Total 4640 - Consulting (Reserve)						1,675.00
Total 4600 - Professional Fees						8,380.53
4700 - Taxes						
4710 - Federal Income Tax						
Check	11/15/2021	ach	US Treasury		1000 - 126 Checki...	97.00
Total 4710 - Federal Income Tax						97.00
4720 - State Income Tax						
Check	11/10/2021	1007	Illinois Dept of Revenue	20-16...	1000 - 126 Checki...	31.00
Total 4720 - State Income Tax						31.00
Total 4700 - Taxes						128.00
TOTAL						65,197.49