

BOULDER RIDGE HOMEOWNERS' ASSOCIATION
Fiscal Year 2019-2020 Proposed Operating Budget

	Approved 18-19	Year to Date 18-19	Proposed 19-20	
REVENUES				
Assessments (\$125/year)	\$60,000.00	71748.69	50000	400 properties
Recouped Attorneys Fees		1159.78	1200	
Recouped Closing Fees		610	600	
Late Fees		2050	2100	
Finance Charges		6625.58	6500	
Income Lost to Bankruptcy		-145.56		
Interest on Savings		1888.44	1600	
Misc Income		5		
Revenue from Assessments Only	\$60,000.00	\$71,748.69	\$50,000.00	
Addl Estimated Revenue From other Revenue		12193.24	12000 Estimate	
EXPENSES				
Lawncare/General Maint.	\$20,000.00	15505	20000	Operational Expenses
Pond Maintenance	\$5,000.00	0	5000	
Irrigation System	\$250.00	150	250	
Landscape Improvements	\$2,000.00	0	3000	
Water	\$1,000.00	591.38	750	Utilities
Office Supplies	\$250.00	0	0	Administration
Bank Fees	\$50.00	67.63	100	
Postage	\$300.00	140	300	
P.O. Box	\$100.00	0	125	
Property & Mgmt Liability Ins	\$1,800.00	2005	2100	Insurance
Website	\$500.00	0	500	Misc
Communications	\$-	747.55	1000	
Social	\$500.00	55.79	1000	
Legal Fees	\$5,000.00	1913.28	6000	Prof Fees
Accounting Fees	\$3,250.00	3015.09	6000	
Tax Preparation Fees	\$250.00	160	300	
Total Expenses	\$40,250.00	\$24,350.72	\$46,425.00	
Net Operating Income	\$19,750.00	\$47,397.97	\$3,575.00	Based only on assessment revenue