

BOULDER RIDGE HOMEOWNERS' ASSOCIATION
Revised-Fiscal Year 2021-2022 Proposed Operating Budget
October 1, 2021 to September 30, 2022

	Approved 19-20	Final 19-20	20-21 Budget	Expenditures (Oct-July)	21-22 Proposed
REVENUES					
Assessments (\$125/year)	62,000.00	64,106.50	53,000.00	65,864.03	66,875.00
Recouped Attorneys Fees		3217.11	1,900.00	2,594.50	2,000.00
Recouped Closing Fees		1,055.00	700.00	700.00	1,000.00
Late Fees		1,905.00	2,300.00	2,055.00	2,000.00
Finance Charges		6,695.62	5,600.00	6,150.60	6,500.00
Income Lost to Bankruptcy					
Interest on Savings		726.68	500.00	392.65	250.00
Discounts Offered on Payment		(1,000.00)		(1,098.46)	
Misc Income					
Total Revenues	62,000.00	76,705.91	64,000.00	76,658.32	78,625.00

EXPENSES					
Lawncare/General Maint.	20,000.00	16,106.00	30,000.00	13,210.00	30,000.00
Pond Maintenance	5,000.00	1,510.08	2,500.00	575.76	3,500.00
Irrigation System	250.00	-	250.00	820.50	-
Landscape Improvements	3,000.00	2,639.00	7,600.00	5,921.96	10,000.00
Water	750.00	553.56	750.00	375.44	-
Office Supplies	-	-	-	-	400
Bank Fees	100.00	-	50.00	100.00	50.00
Postage	300.00	134.00	250.00	148.00	500.00
PO Box Fee	-	-	-	-	-
Property & Mgmt Liability Ins	2,100.00	1,944.00	2,100.00	-	2,300.00
Website	500.00	1,293.07	750.00	816.85	1,000.00
Communications	1,000.00	453.28	1,000.00	511.26	3,000.00
Social	1,000.00	-	500.00	100.00	500.00
Legal Fees	6,000.00	6,074.19	7,500.00	7,105.15	10,000.00
Accounting Fees	6,000.00	3,351.39	3,500.00	2,025.75	3,500.00
Tax Preparation Fees	300.00	165.00	200.00	170.00	200.00
Federal Income Tax	-	536.00	600.00	188.00	600.00
State Income Tax	-	170.00	200.00	60.00	200.00
Property Taxes	-	0.70	100.00	-	100.00
Reserve Study	-	-	-	-	3,000
Total Expenses	46,300.00	34,930.27	57,850.00	32,128.67	68,850.00
Net Income	15,700.00	41,775.64	6,150.00	44,529.65	9,775.00

Account Balance (As of 7/31/21):

Checking (Operating)	\$128,641.11
Savings (Major Projects)	\$49,710.88
Money Market (Reserve)	\$153,086.88

Increase mowing areas

Includes new tree planting

Budget included new website

Might increase due to more communication for social event